3050 ADANI NORTH AMERICA

31.03.2022

BALANCE SHEET AS AT 31.03.2022

Particulars	Notes	3050 ADANI NORTH AMERICA
ASSETS :		
I NON-CURRENT ASSETS		
(a) Property, Plant & Equipment		-
(b) Capital Work-In-Progress		-
(c) Investment Property		-
(d) Goodwill		-
(e) Intangible Assets		-
(f) Financial Assets		
(i) Non Current Investments	1	-
(ii) Non Current Loans	2	-
(iii) Other Non Current Financial Assets	3	-
(g) Income Tax Assets (net)		-
(h) Deferred Tax Assets (net)	4	-
(i) Other Non-Current Assets	5	-
		-
II CURRENT ASSETS		
(a) Inventories	6	-
(b) Financial Assets		
(i) Current Investments		-
(ii) Trade Receivables	7	-
(iii) Cash & Cash Equivalents	8	35,838
(iii) Bank Balances other than (iii) above	9	-
(iv) Current Loans	10	6,950,283
(v) Other Current Financial Assets	11	-
(c) Other Current Assets	12	-
		6,986,121
TOTAL		**6,986,122**
EQUITY AND LIABILITIES :		
I SHAREHOLDERS' FUNDS		
(a) Equity Share Capital		10,000
(b) Other Equity	13	(8,485,133)
		(8,475,133)
(c) Non Controlling Interest		-
Total Equity		**(8,475,133)**
LIABILITIES :		
II NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Long Term Borrowings	14	-
(il) Other Financial Liabilities	15	-
(b) Non Current Provisions	16	-
(c) Deferred Tax Liabilities (net)	17	-
(d) Other Long Term Liabilities	18	-
		-
III CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Short Term Borrowings	19	15,427,889
(ii) Trade Payables	20	33,366
(iil) Other Financial Liabilities	21	-
(b) Other Current Liabilities	22	-
(c) Current Provisions	23	-
(d) Income Tax Liabilities (net)		-
		15,461,255
TOTAL		**6,986,122**

3050 ADANI NORTH AMERICA

STATEMENT OF PROFIT & LOSS FOR THE PERIOD FROM 01.04.2020 TO 31.03.2022

	Particulars	Notes	3050 ADANI NORTH AMERICA
I.	Revenue from Operations	24	-
II.	Other Income	25	-
III.	**Total Revenue (I + II)**		-
IV.	**Expenses**		
(a)	Cost of Materials Consumed		-
	Purchase of Stock-in-Trade		
(b)			-
(c)	Changes in Inventories of finished goods, stock-in-trade & work-in-progres		-
(d)	Employee Benefits Expense	26	-
(e)	Finance Costs	27	777
(f)	Depreciation & Amortization Expense		-
(g)	Operating and Other Expenses	28	277,214
	Total Expenses		**277,991**
V.	Profit before Exceptional items and tax (III-IV)		**(277,991)**
VI.	Add/(Less) : Exceptional items		-
VII.	**Profit for the year before tax (V+VI)**		**(277,991)**
VIII.	**Tax Expense:**		
	Current Tax (including MAT payable)		-
	MAT Credit Entitlement in PL		-
	Adjustment for earlier years		-
	Deferred Tax		-
	Total Tax Expense		-
IX.	**Profit (Loss) for the year (VII - VIII)**		**(277,991)**
	Less : Share of Minority Interest		-
	Add : Share of Profit / (Loss) in Associates		-
X.	**Net Profit after Minority Interest**		**(277,991)**
XI.	**Other Comprehensive Income**		
(a)	Item that may be reclassified to Profit & Loss		
(i)	Exchange differences on translation of foreign operations		-
(ii)	Share of Comprehensive Income of Associate & Joint Ventures		-
(iii)	Income tax relating to the above items		-
			-
(b)	Item that may not be reclassified to Profit & Loss		
(i)	Remeasurement of post employee benefit obligations		-
(ii)	Share of Comprehensive Income of Associate & Joint Ventures_Permane		-
(iii)	Income tax relating to the above items_Permanent		-
			-
	Total Other Comprehensive Income for the Year (a+b)		-
XII.	**Total Comprehensive Income for the Year (X+XI)**		**(277,991)**

NOTE 1 : NON CURRENT INVESTMENTS	Notes	3050 ADANI NORTH AMERICA
Equity Investments		
Investments in Subsidiaries		-
Investments in Joint Ventures		-
Investments in Associates		-
Other investments		-
Preference Shares Investments		
Investments in Pref Shares of Subsidiaries		-
Investments in Pref Shares of Joint Ventures		-
Investments in Pref Shares of Associates		-
Other Pref Shares investments		-
Debentures		
Investments in Debentures of Subsidiaries		-
Investments in Other Debentures		-
Investment in Government Securities		-
		-

NOTE 2 : NON CURRENT LOANS	Notes	3050 ADANI NORTH AMERICA
NC_Loans to Subsidiaries of AEL Group		-
NC_Loans to Employees		-
NC_Loans to Others		-
		-

NOTE 3 : OTHER NON CURRENT FINANCIAL ASSETS	Notes	3050 ADANI NORTH AMERICA
NC_Security and Other Deposits		-
NC_Trade Receivables		-
NC_Unbilled Receivables		-
NC_Interest accrued but not due receivable		-
NC_Land Lease Receivable		-
Financial Assets under SCA		-
Bank Balances with pending maturity of >12 months (including margin mo		-
		-

NOTE 4 : DEFERRED TAX ASSETS (NET)	Notes	3050 ADANI NORTH AMERICA
Deferred Tax Assets		-
Deferred Tax Liabilities		-
MAT Credit Entitlement		-
		-

NOTE 5 : OTHER NON CURRENT ASSETS	Notes	3050 ADANI NORTH AMERICA
Capital Advances		-
Share Application Money		-
NC_Advances recoverable in cash or in kind		-
NC_Balances with Government Authorities		-
NC_Prepaid Expenses		-
Other Miscellaneous Non Current Assets		-
		-

NOTE 6 : INVENTORIES	Notes	3050 ADANI NORTH AMERICA
Raw Materials		-
Finished / Traded goods / Stock in process		-
Stores and Spares		-
		-

NOTE 7 : TRADE RECEIVABLES	Notes	3050 ADANI NORTH AMERICA
Trade Receivables outstanding for a period exceeding six months		-
Trade Receivables outstanding for less than six months		-
		-

NOTE 8 : CASH & CASH EQUIVALENTS	Notes	3050 ADANI NORTH AMERICA
Cash on hand		-
Cheques / Drafts on hand		-
Balances with banks - in current accounts		35,838
Balances with banks - in deposit accounts with original maturity of <3 mor		-
		35,838

NOTE 9 : OTHER BANK BALANCES	Notes	3050 ADANI NORTH AMERICA
Bank Deposits having original maturity >3 months		-
Earmarked balances in unclaimed dividend accounts		-
Unclaimed Share Application Money Escrow Account		-
Margin Money Deposits (lodged against BG, BC, CC and LC)		-
Others		-
		-

NOTE 10 : CURRENT LOANS	Notes	3050 ADANI NORTH AMERICA
Loans to Subsidiaries of AEL Group		6,950,283
Loans to Employees		-
Loans to Others		-
		6,950,283

NOTE 11 : OTHER CURRENT FINANCIAL ASSETS	Notes	3050 ADANI NORTH AMERICA
Security and Other Deposits		-
Insurance Claim Receivable		-
Interest accrued but not due receivable		-
Forward Cover Receivable (net)		-
Unbilled Revenue		-
Others Current Financial Assets		-
		-

NOTE 12 : OTHER CURRENT ASSETS	Notes	3050 ADANI NORTH AMERICA
Prepaid Expenses		-
Balances with Government Authorities		-
Advances recoverable in cash or in kind		-
Other Miscellaneous Current Assets		-
		-

NOTE 13 : OTHER EQUITY	Notes	3050 ADANI NORTH AMERICA
Preference Share Capital - Equity Component		-
General Reserve		-
Security Premium Account		-
Debenture Redemption Reserve		-
Other Capital Redemption Reserve		-
Capital Reserve		-
Capital Reserve on Consolidation		-
Hedging Reserve		-
Amalgamation Reserve		-
Foreign Currency Monetary Item Translation Difference Account		-
		-
Opening Retained Earnings		(8,207,142)
Surplus in statement of profit and loss		(277,991)
Foreign Currency Translation Reserve		-
		(8,485,133)

NOTE 14 : LONG TERM BORROWINGS	Notes	3050 ADANI NORTH AMERICA
Secured		
LT_Sec_Term Loans from Banks		-
LT_Sec_Term Loan from Financial Institutions		-
LT_Sec_Foreign Currency Loans from Banks		-
LT_Sec_Foreign Currency Term Loan from Financial Institutions		-
LT_Sec_Borrowings under Letter of Credit Facilities		-
LT_Sec_Vehicle Loans		-
LT_Sec_Debentures		-
LT_Sec_Other Secured Long Term Borrowings		-
		-
Unsecured		
LT_Unsec_Term Loans from Banks		-
LT_Unsec_Term Loan from Financial Institutions		-
LT_Unsec_Foreign Currency Loans from Banks		-
LT_Unsec_Borrowings under Letter of Credit Facilities		-
LT_Unsec_Cash Credit		-
LT_Unsec_Vehicle Loans		-
LT_Unsec_Debentures		-
LT_Unsec_Other Unsecured Borrowings from Related Parties		-
LT_Unsec_Other Unsecured Long Term Borrowings		-
		-
		-

NOTE 15 : OTHER NON CURRENT FINANCIAL LIABILITIES	Notes	3050 ADANI NORTH AMERICA
NC_Retention Money		-
NC_Long Term Deposits from Customer and Others		-
NC_Interest accrued but not due payable		-
NC_Trade Payables		-
NC_Other Non Current Financial Liabilities		-
		-

NOTE 16 : NON CURRENT PROVISIONS	Notes	3050 ADANI NORTH AMERICA
LT_Provision for Employee Benefits		-
LT_Provision for Derivatives (Mark to Market)		-
LT_Other Long Term Provisions		-
		-

NOTE 17 : DEFERRED TAX LIABILITIES (NET)	Notes	3050 ADANI NORTH AMERICA
Liab_Deferred Tax Assets		-
Liab_Deferred Tax Liabilities		-
		-

NOTE 18 : OTHER NON CURRENT LIABILITIES	Notes	3050 ADANI NORTH AMERICA
NC_Unearned Income		-
NC_Advances from Customers		-
NC_Other Liabilities		-
		-

NOTE 19 : SHORT TERM BORROWINGS	Notes	3050 ADANI NORTH AMERICA
Secured		
ST_Sec_Term Loans from Banks		-
ST_Sec_Term Loan from Financial Institutions		-
ST_Sec_Borrowings under Letter of Credit Facilities		-
ST_Sec_Buyers' Credit against Working Capital		-
ST_Sec_Debentures		-
ST_Sec_Other Secured Short Term Borrowings		-
		-
Unsecured		
ST_Unsec_Term Loans from Banks		-
ST_Unsec_Term Loan from Financial Institutions		-
ST_Unsec_Borrowings under Letter of Credit Facilities		-
ST_Unsec_Debentures		-
Commercial Paper		-
Overdraft Facility from Banks		-
ST_Unsec_Other Unsecured Borrowings from Related Parties		15,427,889
ST_Unsec_Other Unsecured Short Term Borrowings		-
		15,427,889
		15,427,889

NOTE 20 : TRADE PAYABLES	Notes	3050 ADANI NORTH AMERICA
Trade Payables to Micro, Small and Medium Enterprises		-
Other Trade Payables		33,366
Acceptances		-
		33,366

NOTE 21 : OTHER CURRENT FINANCIAL LIABILITIES	Notes	3050 ADANI NORTH AMERICA
Current Maturities of Long Term Debt		
LT_CM_Term Loans from Banks		-
LT_CM_Term Loan from Financial Institutions		-
LT_CM_Borrowings under Letter of Credit Facilities		-
LT_CM_Foreign Currency Loans from Banks		-
LT_CM_Debentures		-
LT_CM_Inter Corporate Loans		-
LT_CM_Vehicle Loans		-
		-
Interest accrued but not due payable		-
Long Term Deposits from Customer and Others		-
Retention Money		-
Obligations Under Lease Land		-
Other Current Financial Liabilities		-
		-

NOTE 22 : OTHER CURRENT LIABILITIES	Notes	3050 ADANI NORTH AMERICA
Unpaid Dividends on Equity Shares		-
Unpaid Dividends on Preference Shares		-
Income Received in Advance		-
Advances from Customers		-
Share Application Money Refundable		-
Statutory Current Liabilities (including TDS, VAT, PF and others)		-
Other Current Liabilities		-
		-

NOTE 23 : CURRENT PROVISIONS	Notes	3050 ADANI NORTH AMERICA
Provision for Employee Benefits		-
Provision for Derivatives (Mark to Market)		-
Provision for Operational Claims		-
Provision for Minimum Work Programme		-
Other Short Term Provisions		-
		-

NOTE 24 : REVENUE FROM OPERATIONS	Notes	3050 ADANI NORTH AMERICA
Sale of Products		-
Sale of Services		-
Other Operating Revenue		
- Export Incentive		-
- Insurance Claims Received		-
- Profit from Partnership Firm		-
- Infrastructure Development Income		-
- Other Operating income		-
		-

NOTE 25 : OTHER INCOME	Notes	3050 ADANI NORTH AMERICA
Interest Income from :		
- Interest from Loans from Related Parties		-
- Interest from Banks		-
- Interest from Others		-
Dividend Income from :		
- Dividend from Non Current Investments		-
- Dividend from Current Investments		-
Gain on Sale of :		
- Gain on Sale of Non Current Investments		-
- Gain on Sale of Current Investments		-
- Gain on Sale of Fixed Assets		-
Gain on Foreign Exchange Variation (net)		-
Bad Debt Recovery		-
Gain of Commodities hedging		-
Guarantee Commission Income		-
Other Miscellaneous Income		-
Liabilities no longer required written back		-
Sale of Scrap		-
		-

NOTE 26 : EMPLOYEE BENEFIT EXPENSES	Notes	3050 ADANI NORTH AMERICA
Salaries & Bonus		-
Contributions to Provident & Other Funds		-
Gratuity		-
Staff Welfare Expenses		-
		-

NOTE 27 : FINANCE COSTS	Notes	3050 ADANI NORTH AMERICA
Interest to Related Parties		-
Interest to Bank and Others		-
Bank Commission / Charges		777
Net Loss on foreign currency transactions and translations		-
		777

NOTE 28 : OPERATING AND OTHER EXPENSES	Notes	3050 ADANI NORTH AMERICA
Operating Expenses		-
Excise Duty on Sales		-
Rent & Infrastructure usage charges		37,158
Rates & Taxes		-
Communication Expenses		1,890
Stationery & Printing Expenses		-
Repairs to Buildings		-
Repairs to Plant & Machineries		-
Repairs to Others		-
Electric Power Expenses		-
Insurance Expenses		-
Legal and Professional Fees		238,193
Payment to Auditors		-
Office Expenses		-
Security Charges		-
Directors Sitting Fees		-
Commission (Non-Executive Directors)		-
Diminution in Value of Investments / Other Assets		-
Loss on Sale of Assets		-
Loss From Partnership Firm		-
Clearing & Forwarding Expenses		-
Forward Premium charges amortised		-
Manpower Services		-
Transmission Cost		-
Discount on prompt payment of bills		-
Supervision & Testing Expenses		-
Donation		-
Loss of Stock due to Accident / In Transit		-
Advertisement and Selling Expenses		-
Bad Debts / Advances written off		-
Provision for Doubtful Debts / Advance		-
Business Promotion Expenses		-
Travelling & Conveyance Expenses		-
Net Exchange Rate difference non financing activity		-
Corporate Social Responsibility Expenses		-
Miscellaneous Expenses		(28)
		277,214